

TRANSFER DUTY (AMENDMENT) ACT, 2003

No. 6



of 2003

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement
2. Amendment of Cap. 53:01
3. Amendment of section 20 of the Act

An Act to amend the Transfer Duty Act

Date of assent: 16th May, 2003.

Date of commencement: 23rd May, 2003.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Transfer Duty (Amendment) Act, 2003 and shall be deemed to have come into force on the 1st July, 2002.

Short title and commencement

2. The Transfer Duty Act is amended by substituting for the words "the President" wherever they appear in the Act, the words "the Minister".

Amendment of Cap.53:01

3. The Transfer Duty Act (hereinafter referred to as "the Act") is amended, in section 20 thereof, by —

Amendment of section 20 of the Act

- (a) substituting, for the words "P20 000" which appear in paragraph (t) thereof, the words "P200 000";
- (b) substituting, for the words "P20 000" which appear in the proviso to paragraph (t), the words "P200 000"; and
- (c) inserting, immediately after paragraph (t) thereof, the following new paragraphs —

- “(u) where value added tax is payable on a property transaction in respect of which duty is payable at the rate referred to in section 2 (4) (a) (i) or 2 (4) (b), the P5 *per centum* transfer duty on that transaction shall be waived;
- (v) where value added tax is payable on a property transaction in respect of which duty is payable at the rate referred to in section 2 (4) (a) (ii), P10 *per centum* transfer duty on that transaction shall be waived.”

PASSED by the National Assembly on this 26th day of March, 2003.

C.T. MOMPEI,
Clerk of the National Assembly.